

GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Cooperation – Interest Rebate Schemes, 2005-06 & 2006-07 – Administrative Sanction of Rs.16,32,49,000/- – **Orders** – **Issued**.

AGRICULTURE & COOPERATION (COOP.VI) DEPARTMENT

<u>G.O.Ms.No:139</u>

<u>Date: 07 -06- 2008</u>

Read the following:

- 1. G.O. Ms.No.485, A&C(CoopVI) Deptt, Dt.12.12.2005.
- 2. G.O. Ms.No.96, A&C(CoopVI) Deptt, Dt.12.4.2006.
- 3. G.O. Ms.No.178, A&C(CoopVI) Deptt, Dt.26.08.2006.
- 4. G.O. Ms.No.242, A&C(CoopVI) Deptt, Dt.24.10.2006.
- 5. G.O. Ms.No.90, A&C(CoopVI) Deptt, Dt.01.05.2007.
- 6. From the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad Lr.Rc.No.13203/07 /Cr.I/A / APCOB, dated 02.06.2008.
- 7. G.O. Rt.No. 2091, Finance (Exp.A&C) Deptt, Dt.16.04.2008.

ORDER:

In the reference 1st read above, Government have provided interest rebate of 6% on current demand of Short Term crop loans and current instalments of Medium Term (Agriculture) and LT loans to the member farmers of the Primary Agricultural Cooperative Societies in the State including FSCS and ceded societies for the year 2005-06, provided that the current demand is repaid fully on or before 31.03.2006 and the scheme was further extended up to 31.5.2006 in G.O 2nd read above.

- In the reference 3rd read above, Government have provided interest rebate of 6% on current demand of ST crop loans and current instalments of Medium Term (agriculture) and LT loans to the member farmers of the Primary Agricultural Cooperative Societies in the State including FSCS and ceded societies, for the year 2006-07, provided that the current demand is repaid fully on or before 31.03.2007.
- In the reference 4th read above, Government have dovetailed the scheme of Government of India and NABARD in regard to ST-SAO loans with the Interest Rebate Scheme 2006-07 of Government of Andhra Pradesh and the scheme was further extended up to 31.5.2007 in G.O 5th read above.
- In the reference 6th read above the Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Hyderabad has requested the Government to sanction and release of balance amount available under Plan under Budget Estimates for the year 2008-09 towards Int. Rebate Scheme for the year 2005-06 and Interest Rebate Scheme for the year 2006-2007.
- In the GO 7th read above, the Finance Department have issued Budget Release Order` for an amount of Rs.16,32,49,000/- under 3 different heads of Account under Plan for implementation of Interest Rebate Schemes being 25% of the provision made in the B.E.2008-2009.

- 6. In pursuance of the BRO issued administrative sanction is hereby accorded for an amount of Rs.16,32,49,000/-(Rupees Sixteen Crores Thirty Two Lakhs and Forty Nine Thousand only) towards the final settlement of Interest Rebate scheme 2005-06 and the balance amount for the implementation of Interest Rebate Scheme 2006-07 under Plan.
- 7. The amount sanctioned in para 6 above shall be debited to the relevant Heads of Account and also the amount released against each is as follows.

(Rupees in thousands)

Head of Account	Amount now released
2425-MH-107-11-SH(05) - 310/312	12,60,29
2425-789-11-SH(07) - 310/312	2,64,46
2425 - 796 - 11-SH(07)- 310/312	1,07,74

8. The Deputy Registrar (HO), Office of Commissioner for Cooperation & Registrar of Cooperative Societies, A.P., Hyderabad is authorized to draw and disburse the amount to APCOB for implementing the Interest Rebate schemes 2005-06 & 2006-07.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PANKAJ DWIVEDI PRINCIPAL SECRETARY TO GOVERNMENT

To,

The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P, Hyd. The Managing Director, APCOB, Hyderabad.

Carraging Director, AFC

The Chief General Manager, NABARD, Hyderabad.

The Pay and Accounts Officer, Hyderabad

The Director of Treasuries and Accounts, Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance(Expr. A&C) Department.

The P.S. to M(coop)/The P.S. to Principal Secretary (C&M).

// Forwarded ▶By Order//

SECTION OFFICER